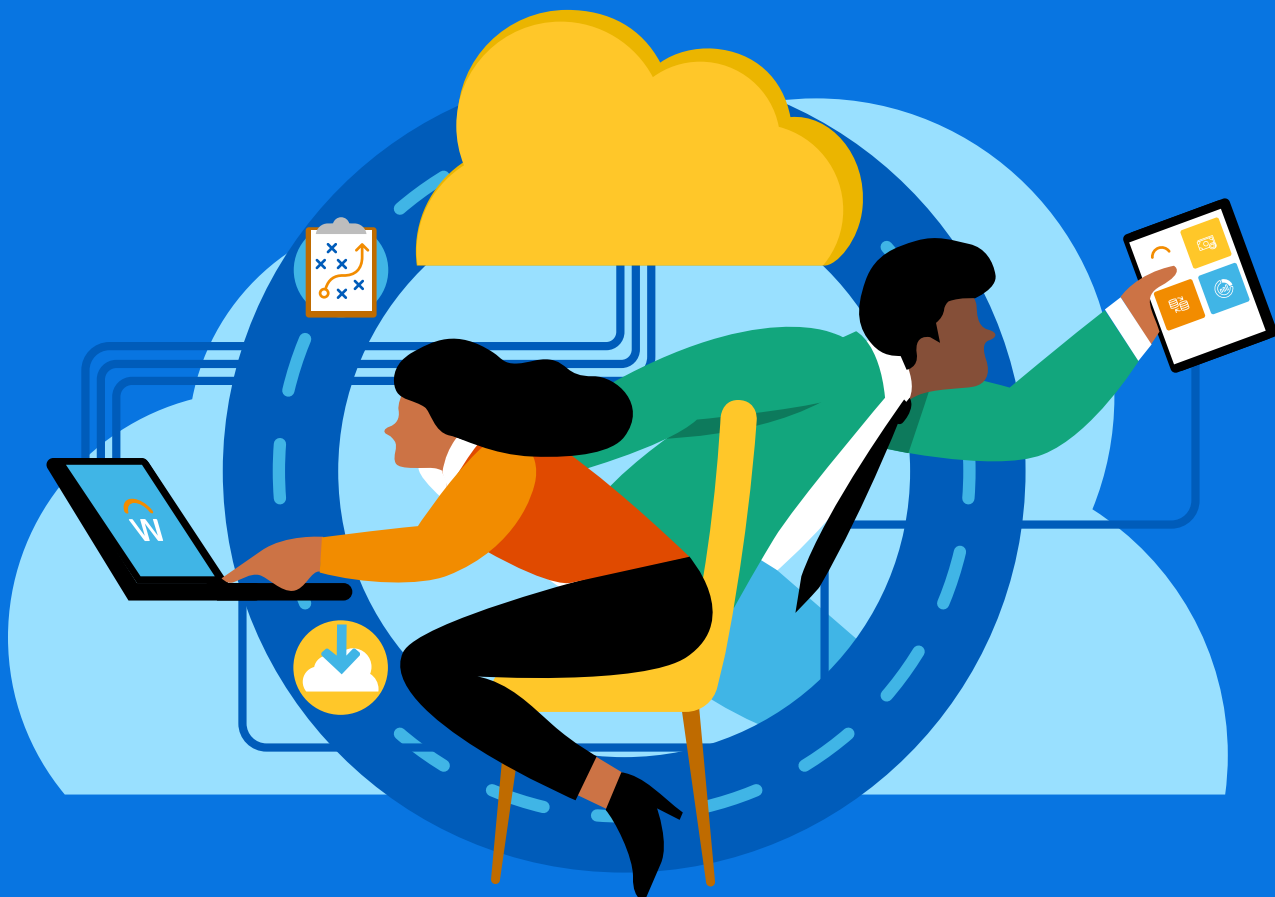workday®

5 Cures for Static Planning

How to reclaim the time, money, and opportunities you're losing to static planning.

Cure the Costs of Static Planning

In our eBook 5 Costs of Static Planning, we listed the enterprise-wide costs of long planning cycles, obsolete plans, siloed efforts, hard-to-find errors, and insufficient time for strategic analysis—all unintended consequences of this approach.

Furthermore, static planning and an over-reliance on manual spreadsheets:

- **Steals time**—Endless manual, menial tasks cost you time and rob finance of capacity.

- **Invites errors**—Spreadsheets are rife with errors, and that kills confidence in your numbers.

- **Doesn't scale**—Spreadsheets are really only built for one user— not for many.

- **Obstructs insight**—Looking backward leads to decisions made on hunches, not data.

- **Blocks opportunities**—It blinds you to new revenue streams and markets.

These limitations are costing you. The solution? Active planning.

Active planning automates time-consuming tasks and frees your team to lead strategic projects that add real value. It's the key to accurate, agile plans that help you recognize and capture every growth opportunity.

Read this eBook to learn how to address the limitations of static planning and implement an active planning process by applying these five cures.

Automate manual tasks and take back your life.

What if you spent 80% less time on low-value tasks—the manual, menial stuff that sucks up most of your day, but doesn't add strategic value to the organization.*

Free from sending spreadsheets back and forth, manually re-linking models, and chasing down linking errors, you'll finally have the time to understand the "why" behind the data.

That's what active planning does for you. No longer burdened with endless manual tasks, you can cut your planning and reporting cycles by 50-70%.* And when you automate the tasks you've always done manually, decisions come 20-30% faster.**

Imagine getting all that time back.

You can now reallocate your team capacity and equip your business to act faster and smarter.

Imagine getting back

1.7 days

per monthly close***

Flow data from back-end systems.

Active planning brings finance and operational data from back-end systems. Errors caused by manually entering the wrong number (or relying on a wonky spreadsheet formula) disappear.

Gone, too, are those pesky problems that flow from a single mistake onto every linked spreadsheet, budget, forecast, and report.

Best of all, you'll say goodbye to many of the attendant risks—to your forecasts, your revenues, and your budgets.

Move planning to the cloud for real collaboration—and a lot less work.

Planning works best when people from across your business—in finance and beyond—contribute to forecasts and budgets. Without everyone working from a single source of truth, the result is confusion, costly mistakes, backtracking, and a siloed and unscalable approach to planning.

It turns out business leaders already recognize this, with 77% telling KPMG that planning, budgeting, and forecasting need to be driven jointly by finance and other parts of the business.[*]

Only an easy-to-use, cloud-based, active planning platform enables true enterprise-scale planning. With the right platform, you'll always know who made changes to what and when (no more worries over version control!), and you can easily put up guardrails so only authorized users can access or edit specific budgets or reports.

*KPMG, "Planning, Budgeting & Forecasting: An Eye on the Future"

Go from data jockey to business leader.

Stop asking tactical questions and ditch the rearview mirror.

Active planning gives you the ability to stop trying to steer your business by only looking in your rearview mirror. It lets you see what's coming by creating forecasts, analyses, and what-if scenarios that combine historical perspectives with always-current information.

You'll understand the implications of possible decisions so you can take action based on insight, not instinct.

What's more, you can look beyond the tactical. That means you and your team can fully become the strategic assets your organization needs.

Stop asking tactical questions

- How on earth would I model that?

- How do I create this report?

- Where's that email?

- Did HR get its numbers in?

Start answering strategic ones

- Why are costs spiking in APAC?

- What's the cash flow impact from hiring 10 new employees?

- What will this opportunity cost us in manufacturing overhead and supply chain expenses?

Plan scenarios and what-if analyses.

Armed with comprehensive visibility into enterprise performance, finance emerges as an integral voice in the most important decisions of the business. Proactive reporting and analytics become commonplace because automating previously manual tasks gives you more time to answer strategic questions and make the right decisions sooner.

Eliminate the costs of static planning.

There's no reason to suffer another minute with static planning. With Workday Adaptive Planning, you can embrace active planning.

Connect with us to learn how you can deploy the Workday Adaptive Planning for intuitive budgeting, planning, forecasting, reporting, and dashboards.

It's the key to charting your own path to active planning—in finance, sales, and throughout your organization.

Ready to eliminate static planning once and for all? Learn more today.
visit www.adaptiveplanning.com

About Workday

Workday is a leading provider of enterprise cloud applications for finance and human resources. Founded in 2005, Workday delivers financial management, human capital management, planning, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Organizations ranging from medium-sized businesses to Fortune 50 enterprises have selected Workday.

To learn more, visit https://www.adaptiveplanning.com