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## REVELWOOD EARNS FP&A INNOVATION AWARD FOR BEST FINANCIAL PLANNING & ANALYSIS TOOL

Revelwood's BPM Suite Recognized for Helping Organizations Derive Significantly More Value from their IBM Cognos TM1 and IBM Cognos Express Xcelerator Investments

PARSIPPANY, NJ—SEPTEMBER 18, 2013—Revelwood, an IBM Premier Business Partner and leader in designing and implementing IBM Business Analytics applications, earned the FP&A Innovation Award for Best Financial Planning & Analysis Technology Tool last week at the Financial Forecasting & Planning Summit in Boston for the Revelwood BPM Suite<sup>™</sup> – an out-of-the-box implementation accelerator for mid-market and enterprise financial planning, reporting and analytics.

Revelwood was one of a handful of companies receiving awards at the Summit. Other award winners included AOL, Louisville Slugger, ZipCar, Cisco Systems and BlueStone International.

"This award is particularly meaningful because we were recognized by professionals who work with planning and analysis tools on a daily basis," said Ken Wolf, president and CEO, Revelwood. "The panel recognized the core value proposition of the BPM Suite – that businesses need to quickly deploy planning and analysis solutions that provide them with the ability to make fast and well-informed decisions while receiving a rapid return on investment."

The judging panel consisted of:

- Janet Pirus, CFO, Papa Murphy's
- Narayan Menon, senior director, finance, Skype
- Raphael Fuchs, finance director, FP&A, Newell Rubbermaid
- Gero Schreiber, head of finance law, Siemens
- Nadeen Aziz, head group financial planning, Actavis
- Jane Scott, eCommerce planning manager, Carters

As part of the judging process, Revelwood was required to submit quantifiable benefits that customers have seen when using the BPM Suite. For example:

- One Revelwood client in the energy space saw an estimated 50 percent reduction in man-hours spent on monthly budgeting
- An entertainment and sports conglomerate has a monthly close that is five times faster than before using the BPM Suite
- A hospitality company reduced its time for the reevaluation process from "hours on end" to 30 minutes

Revelwood's BPM Suite represents the first and only fully developed application accelerator for financial planning, reporting and analytics on the IBM Cognos TM1 and IBM Cognos Express Xcelerator platforms. The BPM Suite is purpose-built based on customer requirements and industry standards and infused with more than 18 years of best practices and business modeling on the IBM Cognos TM1 and IBM Cognos Xcelerator platforms to provide a robust, scalable, flexible and long-lasting solution. The Revelwood BPM Suite was the 2011 IBM Beacon Award winner in the Outstanding Business Analytics Innovation category.

## **About the Summit**

The Financial Forecasting & Planning Summit brings together the largest gathering of executives leading FP&A initiatives, offering unique insight into the innovations that are driving success in their companies. The Summit is presented by Innovation Enterprise, an independent business-to-business multi-channel media brand focused on the information needs of senior Big Data, strategy, advanced analytics, digital, finance, operations, publishing, and decision support executives.

## **About Revelwood**

Revelwood is an IBM Premier Business Partner offering implementation services, training and support that bring ease, speed and flexibility to <u>financial planning and reporting</u>, <u>business intelligence</u>, <u>financial governance</u> and <u>sales performance management</u>. Combining IBM Cognos Business Analytics software with best practices and pre-configured, out-of-the-box applications like Revelwood's <u>BPM Suite</u> and <u>Performance Toolkit</u>, Revelwood helps companies to accelerate the building and deployment of performance management solutions. Hundreds of successful implementations and proven ROI for dozens of Fortune 1000 and mid-market companies are just a few reasons companies turn to Revelwood for their performance management needs. Additional information on Revelwood can be obtained by visiting http://www.revelwood.com or calling 201.984.3030.

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